

Medical Center Lease Payments

DESCRIPTION OF MAJOR SERVICES

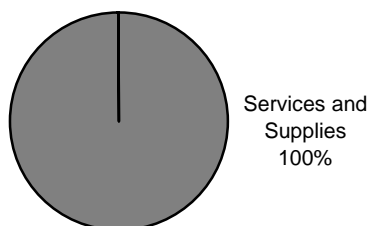
This unit funds the cost of long-term lease payments to the Inland Empire Public Facilities Corporation for the Arrowhead Regional Medical Center (ARMC) facility. Funding sources include state revenues from the SB 1732 – Construction Renovation/Reimbursement Program, operating transfers from ARMC representing Medicare and fee for service revenues, and operating transfers from the general fund backed by realignment revenues and tobacco settlement proceeds.

There is no staffing associated with this budget unit.

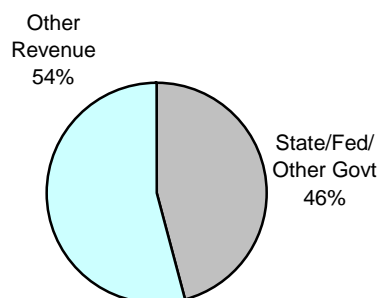
BUDGET AND WORKLOAD HISTORY

	Actual 2002-03	Budget 2003-04	Actual 2003-04	Final 2004-05
Total Appropriation	53,023,459	53,158,112	53,519,080	53,385,776
Total Financing Sources	53,023,459	53,158,112	53,519,080	53,385,776
Revenue Over/(Under) Expense	-	-	-	-

2004-05 BREAKDOWN BY EXPENDITURE AUTHORITY



2004-05 BREAKDOWN BY FINANCING SOURCE



GROUP: Administrative/Executive
DEPARTMENT: Joint Powers Leases
FUND: Medical Center Lease Payment

BUDGET UNIT: EMD JPL
FUNCTION: General
ACTIVITY: Property Mgmt

	2003-04 Actuals	2003-04 Approved Budget	2004-05 Board Approved Base Budget	2004-05 Board Approved Changes to Base Budget	2004-05 Final Budget
<u>Appropriation</u>					
Services and Supplies	53,519,080	53,158,112	53,158,112	227,664	53,385,776
Total Appropriation	53,519,080	53,158,112	53,158,112	227,664	53,385,776
<u>Departmental Revenue</u>					
State, Fed or Gov't Aid	22,165,895	24,484,009	24,484,009	52,294	24,536,303
Total Revenue	22,165,895	24,484,009	24,484,009	52,294	24,536,303
Operating Transfers In	31,353,185	28,674,103	28,674,103	175,370	28,849,473
Total Financing Sources	53,519,080	53,158,112	53,158,112	227,664	53,385,776
Revenue Over/(Under) Exp	-	-	-	-	-



DEPARTMENT: Joint Powers Leases
 FUND: Medical Center Lease Payment
 BUDGET UNIT: EMD JPL

SCHEDULE A

MAJOR CHANGES TO THE BUDGET

	Budgeted Staffing	Appropriation	Departmental Revenue	Revenue Over/ (Under) Exp
2003-04 FINAL BUDGET	-	53,158,112	53,158,112	-
Cost to Maintain Current Program Services				
Salaries and Benefits Adjustments	-	-	-	-
Internal Service Fund Adjustments	-	-	-	-
Prop 172	-	-	-	-
Other Required Adjustments	-	-	-	-
Subtotal	-	-	-	-
Board Approved Adjustments During 2003-04				
30% Spend Down Plan	-	-	-	-
Mid-Year Board Items	-	-	-	-
Subtotal	-	-	-	-
Impacts Due to State Budget Cuts	-	-	-	-
TOTAL BOARD APPROVED BASE BUDGET	-	53,158,112	53,158,112	-
Board Approved Changes to Base Budget	-	227,664	227,664	-
TOTAL 2004-05 FINAL BUDGET	-	53,385,776	53,385,776	-

SCHEDULE B

DEPARTMENT: Joint Powers Leases
 FUND: Medical Center Lease Payment
 BUDGET UNIT: EMD JPL

BOARD APPROVED CHANGES TO BASE BUDGET

Brief Description of Board Approved Changes	Budgeted Staffing	Appropriation	Departmental Revenue	Revenue Over/ (Under) Exp
1. Increase in Expenses Increases to lease payment and associated costs of the bond, such as the annual rating, letter of credit, trust fees and admin fees, offset by a slight decrease in arbitrage expenses.	-	227,664	-	(227,664)
2. Increase in 1732 Reimbursement A portion of the medical center lease payments are reimbursed by the state through the Construction Renovation/Reimbursement Program (SB1732). As the lease payments increase, a corresponding increase is seen in the reimbursement amount.	-	-	52,294	52,294
3. Increase in Realignment A portion of the medical center lease payments are paid for with realignment revenues. This increase in realignment is due to the increase expenses projected for the lease payment fund.	-	-	175,370	175,370
Total	-	227,664	227,664	-

